



The New Zealand Gazette

OF THURSDAY, 28 SEPTEMBER 1989

WELLINGTON: FRIDAY, 29 SEPTEMBER 1989 — ISSUE NO. 170

Regulation Summary

Notice Under the Regulations Act 1936

Pursuant to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

<i>Authority for Enactment</i>	<i>Title or Subject-matter</i>	<i>Serial Number</i>	<i>Date of Enactment</i>	<i>Price Code</i>	<i>Postage and Packaging</i>
Securities Act 1978	Securities Act (Nuhaka Farm Forestry Fund) Exemption Notice 1989	1989/279	29/9/89	3-BX	\$2.00

Postage and Packaging Charge: Mail Orders

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V. R. WARD, Government Printer.

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Authorities and Other Agencies of State

Securities Amendment Act 1988

The Authorised Futures Dealers Notice (No. 3) 1989

Pursuant to the Securities Amendment Act 1988, the Securities Commission gives the following notice.

Notice

1. Title and commencement—(1) This notice may be cited as the Authorised Futures Dealers Notice (No. 3) 1989.

(2) This notice shall come into force on the 1st day of October 1989.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Amendment Act 1988:

“The Exchange” means New Zealand Futures Exchange Limited.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

3. Persons authorised to carry on business of dealing in futures contracts—(1) The persons named in Part I of the Schedule to this notice are hereby authorised to carry on the business of dealing in futures contracts generally.

(2) The persons named in Part II of the Schedule to this notice are hereby authorised to carry on the business of dealing in futures contracts generally.

(3) The authorisation granted by subclause (2) of this clause is subject to the conditions that those persons do not—

(a) Acquire or dispose of futures contracts on behalf of other persons; or

(b) Offer to acquire or dispose of futures contracts on behalf of other persons.

(4) The person named in Part III of the Schedule to this notice is hereby authorised to carry on the business of dealing in futures contracts on behalf of any unit trust constituted pursuant to the Unit Trusts Act 1969 of which that person is the manager.

(5) Every authorisation granted by this clause shall, unless it is earlier revoked by the Commission, expire with the close of the 31st day of January 1990.

Schedule

Persons Authorised to Carry on Business of Dealing in Futures Contracts

Part I

Dateline Futures Limited

Elldridge Lynch & Associates Limited

Grant Marshall Currency Management Limited

Hanseatic (NZ) Limited

Part II

Milne Potter Partners

Weston Thomas Bell

Part III

ESP Investments Limited

Dated at Wellington this 29th day of September 1989.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

D. J. STOCK, Member.

Explanatory Note

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 1 October 1989, authorises the persons named in the Schedule to carry on the business of dealing in futures contracts.

Section 38 of the Securities Amendment Act 1988 prohibits any person carrying on the business of dealing in futures contracts unless that person is—

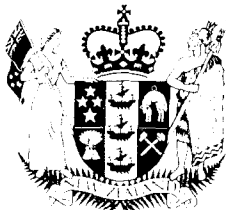
(a) A member of an authorised futures exchange; or

(b) Authorised to do so by the Securities Commission.

The authorisation of the persons named in Part I of the Schedule applies to futures contracts generally. The authorisation of the persons named in Part II of the Schedule applies to futures contracts generally and is subject to the conditions that those persons do not acquire or dispose of, or offer to acquire or dispose of, futures contracts on behalf of other persons. The authorisation of the person named in Part III of the Schedule applies to dealing in futures contracts on behalf of any unit trust of which that person is the manager. Each authorisation, unless earlier revoked, expires on 31 January 1990.

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OF THURSDAY, 28 SEPTEMBER 1989

WELLINGTON: MONDAY, 2 OCTOBER 1989 — ISSUE NO. 171

Vice Regal

Departure of the Governor-General Overseas and Assumption of Office by the Administrator of the Government

His Excellency the Governor-General, the Most Reverend Sir Paul Reeves, G.C.M.G., G.C.V.O., accompanied by Her Excellency Lady Reeves and with members of the Household in attendance, departed from Wellington at 4.50 p.m. on Friday 29 September for an official visit to Sydney, New South Wales, Australia.

Following the departure of His Excellency, the Chief Justice of New Zealand, the Honourable Sir Thomas Eichelbaum, G.B.E., has assumed the office of the Administrator of the Government in accordance with clause XII of the Letters Patent constituting the office of Governor-General.

PAUL CANHAM, Official Secretary.
Government House, Wellington.

Authorities and Other Agencies of State

Securities Act 1978

Authorised Life Insurance Companies Notice 1989, Amendment No. 2

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

Notice

1. Title and commencement, and expiry—(1) This notice may be cited as the Authorised Life Insurance Companies

Notice 1989, Amendment No. 2 and shall be read together with, and deemed part of The Authorised Life Insurance Companies Notice 1989* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the date of its publication in the *Gazette*.

2. Authorised life insurance companies—ACL Insurance Limited and Swann Life Insurance Limited are each hereby declared to be an authorised life insurance company for the purposes of the Act in respect of all life insurance policies issued by each company.

